

BARTON PC

Budget summary to justify Precept request

Oct 16

	Proposed Budget 2017 -18		
Proposed Expenditure	£ 27,860	£ 27,860	£ 27,860
Less anticipated non-precept income	<u>-£ 6,090</u>	<u>-£ 6,090</u>	<u>-£ 6,090</u>
Shortfall	£ 21,770	£ 21,770	£ 21,770
Budgeted deficit or surplus	<u>- £ 1,770</u>	<u>- £ 770</u>	<u>£ 230</u>
Precept request for 2017-18	£ 20,000	£ 21,000	£ 22,000

If the precept remains at £20,000 for Barton, the charge will be £51.68 approx. per band D property. Barton PC will still be spending less than surrounding villages. The amount would be a sensible compromise after last year's increase, allowing for some strengthening of reserves and guarding against possible government proposals for capping.

Historically the Barton precept has been:

2010: £13,000	2012: £16,000	2014: £18,000	2016: £20,000
2011: £15,000	2013: £17,233	2015: £18,000	

but of course the PC is now expected to contribute more to any projects.

5% extra would add £1000 to the precept or £2.58 per band D property, total £54.26 approx.
10% extra would add £2000 to the precept or £5.16 per band D property, total £56.84 approx.
INFO from SCDC: The precept of £21,000 will give a band D equivalent of £53.98 in 2017-18, this is an increase of £2.30 or 4.46% above the band D equivalent charge in 2016-17.

2016-17 precepts in other parishes were:

Comberton £64.77, Coton £65.32, Grantchester £83.08, Madingley £65.91.

- N.B.
1. The general recommendation for the level of General Reserve is that it is either one and a half times the annual precept or allows the council to operate for one year without any income.
 2. Money should only be allocated to Earmarked Reserves if the project can be demonstrated through the minutes that it is still "live".
 3. At the end of each year any unspent money allocated in the budget to all Expenditure headings will be reallocated to the General Reserve and any necessary adjustment to the required level will be made after the next year's budget is set - through the above precept justification.