

## Budget summary to justify Precept request

Oct 14

	Proposed Budget 2015 -16
Proposed Expenditure	£24,200
Less anticipated non-precept income	<u>-£ 6,005</u>
Shortfall	£ 18,195
Budgeted deficit	£ 195

**Precept request for 2015-16                      £ 18,000**

A Barton Precept set at £18,000 would be a very reasonable rate compared with similar S. Cambs villages. This would keep the same rate as last year at £47.91 per band D property to allow for anticipated expenditure and to guard against future capping.

N.B.

1. The general recommendation for the level of General Reserve is that it is either one and a half times the annual precept or allows the council to operate for one year without any income.
2. Money should only be allocated to Earmarked Reserves if the project can be demonstrated through the minutes that it is still "live".
3. At the end of each year any unspent money allocated in the budget to all Expenditure headings will be reallocated to the General Reserve and any necessary adjustment to the required level will be made after the next year's budget is set - through the above precept justification.