

Budget summary to justify Precept request**Oct 13**

	Proposed Budget 2014 -15
Proposed Expenditure	£26,630
Less anticipated non-precept income	-£ 5,007
Shortfall	£21,623
Budgeted deficit	£ 3,623

Precept request for 2013-14 £ 18,000

A Barton Precept set at £18,000 would be a very reasonable rate compared with similar S. Cambs villages. This would be an increase of £4.30 per band D property to allow for anticipated expenditure and to guard against future capping. A supplementary grant to compensate for welfare changes will no longer be received from SCDC.

N.B.

1. The general recommendation for the level of General Reserve is that it is either one and a half times the annual precept or allows the council to operate for one year without any income.
2. Money should only be allocated to Earmarked Reserves if the project can be demonstrated through the minutes that it is still "live".
3. At the end of each year any unspent money allocated in the budget to all Expenditure headings will be reallocated to the General Reserve and any necessary adjustment to the required level will be made after the next year's budget is set - through the above precept justification.